



BECAUSE OF YOU,

**KENTUCKY CAN**

**DREAM BIGGER.**

2021-2022

**ENDOWMENT REPORT**

 University of  
Kentucky

Kendra Harrison, '15  
Two-time Individual  
NCAA Champion,  
15 All-America selections,  
5 SEC Individual  
Championships,  
100+ medals  
World Record holder



# WE TRULY THANK YOU.

Greetings from the University of Kentucky!

When UK President Eli Capilouto describes the state of the university these days, he often uses the word “momentum” — for good reasons.

Through sustained efforts over the past decade to upgrade campus facilities in ways that promote an extraordinary undergraduate education experience, the University of Kentucky has proved itself to be a place where in-state and, increasingly, out-of-state students aspire to receive their college education. This fall, the university welcomed over 6,000 new students to campus — a number that is not only an all-time high for UK but also indicative that when prospective students and their parents visit our campus, they sense this is a special place where they can earn a degree they are proud of.

*Kentucky Can: The 21st Century Campaign* is nearing its record-breaking \$2.1 billion goal. This comprehensive campaign has not only transformed our campus through renovated and expanded facilities, but also improved hundreds of lives through new scholarships, programs and faculty positions.

Many of those new initiatives have been made possible through endowments like yours. Your investment will allow Wildcats to reap the benefits of your generosity in perpetuity. Your endowment demonstrates your vision for making a lasting impact within the UK community; for that, we truly thank you.

Because you have agreed to partner with us through your endowment, we pledge to wisely steward your gift according to your wishes. If you have questions pertaining to what you find in this endowment report, please do not hesitate to contact us.

Thank you for helping the University of Kentucky make a transformative difference in the lives of our students as well as our nation and our world.

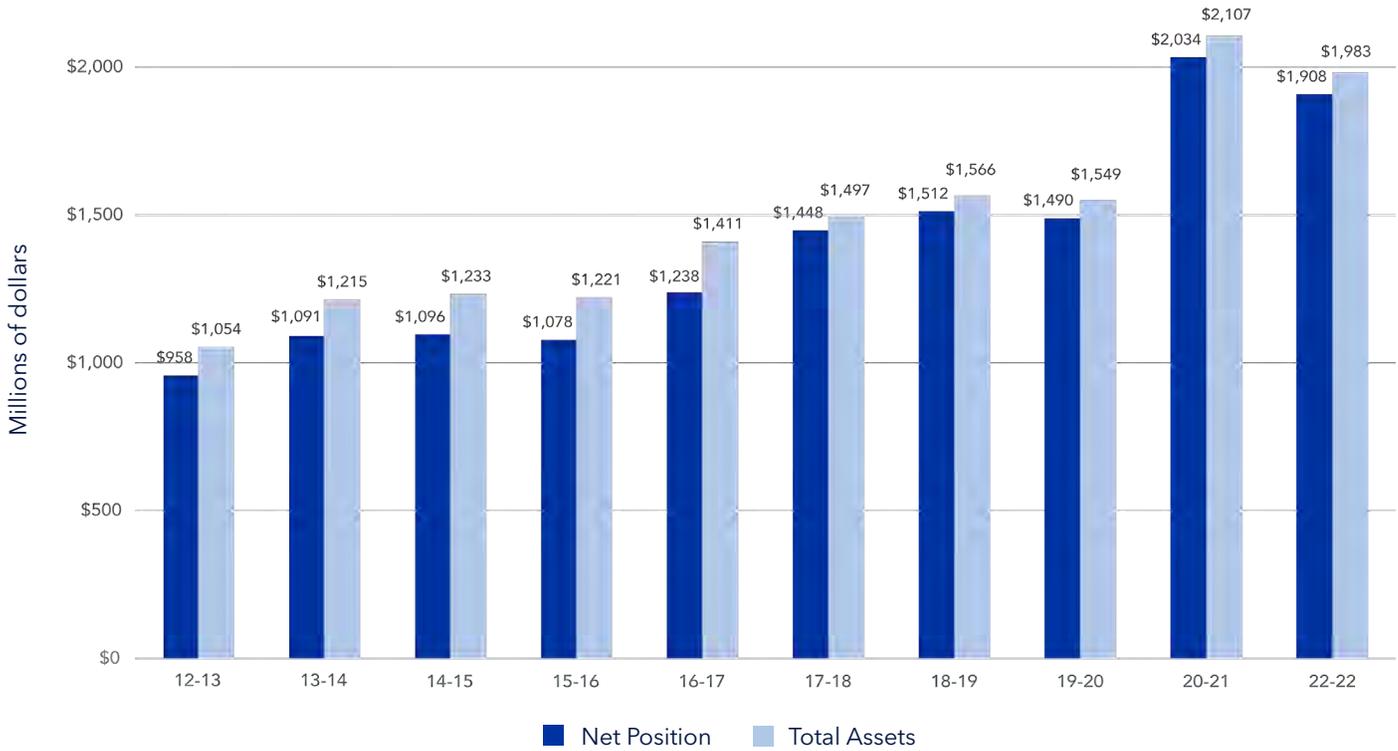


**Thomas W. Harris, '85**  
Interim Vice President for Philanthropy  
and Alumni Engagement

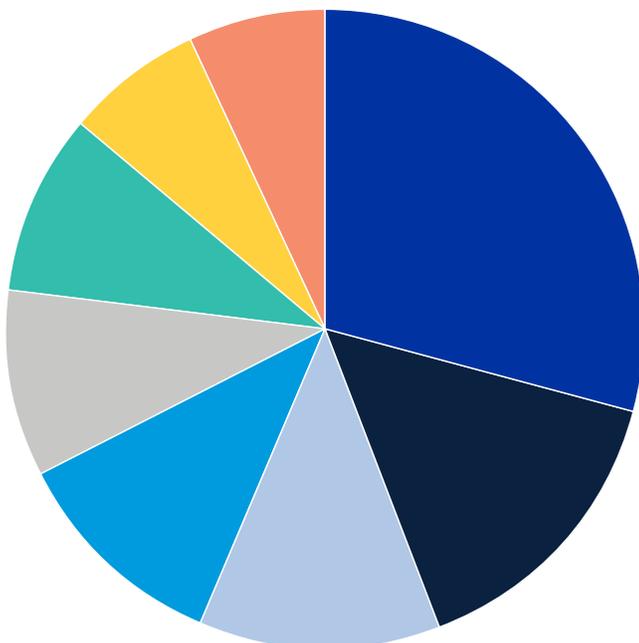


# UNIVERSITY ENDOWMENT DATA.

## TEN-YEAR HISTORY OF ENDOWMENT VALUES



## ENDOWMENT ASSETS BY PURPOSE



- Operating Funds (29.3%\*)
- Chairs (14.9%)
- Fiduciary Funds (11.0%\*\*)
- Scholarships (9.6%)
- Enrichment (9.1%)
- Fellowships (6.9%)
- Professorships and Lectureships (6.9%)
- Other (12.3%)

\*Operating Funds include \$380M Hospital quasi endowment and \$197M University Operating quasi endowment

\*\*Fiduciary Funds include \$218M Other Post-Employment Benefits (OPEB) quasi endowment

As of June 30, 2022

# THE UK ENDOWMENT.

The University of Kentucky Endowment (“Endowment”) is an aggregation of funds comprised of gifts from donors and grants from the Commonwealth of Kentucky with the requirement they be invested in perpetuity to generate a reliable and steadily growing revenue stream to support the mission of the university now and in the future. The revenue stream, or total return spending distributions, supports scholarships, chairs, professorships and basic research, as well as academic and public service programs, as defined by the individual endowment agreements. The Endowment is expected to provide fiscal stability since the principal is invested for long-term growth and total return spending distributions are generated year after year.

The University of Kentucky has a fiduciary responsibility to prudently manage and preserve the long-term purchasing power of the Endowment, as well as the individual endowment funds, in order to evenly support present and future beneficiaries. This fiduciary responsibility constitutes both a legal and moral obligation to donors and the Commonwealth of Kentucky who intend that their gifts and grants provide support for the university in perpetuity.

The Endowment also includes other funds set aside by the Board of Trustees with the expectation that they are invested on a long-term basis.

## NEW ENDOWMENT FUNDS.

Spending distributions on new endowment funds will be delayed for at least one year in order to build a reserve for future spending distributions. This is done to help hedge against any market downturns.

Additional information on the University of Kentucky’s endowment policies is available at:

[www.uky.edu/ufs/uk-endowment](http://www.uky.edu/ufs/uk-endowment)

# GLOSSARY.

## REPORTING TIME FRAME

Your report contains data about the fund from the university’s most recently closed fiscal year (July 1 to June 30).

## ENDOWMENT PURPOSE

The purpose of the endowment is based on the criteria established at the time the gift was made, usually through an endowment agreement.

## CONTRIBUTED VALUE

This figure represents the total amount of contributions to the fund since its creation through the end of the most recently closed fiscal year.

## MARKET VALUE

The market value includes contributions, gains and losses attributed to the fund as of June 30 of the most recently closed fiscal year.

## ENDOWMENT SPENDING DISTRIBUTION

This is the amount available to be spent according to the university’s spending policy, which is to be used to support the fund’s purpose.

## ENDOWMENT GENERATED FUNDS

This figure represents the total amount generated through the years by your endowment that can be used for the purpose described in the endowment agreement.

# CAMPAIGN UPDATE.

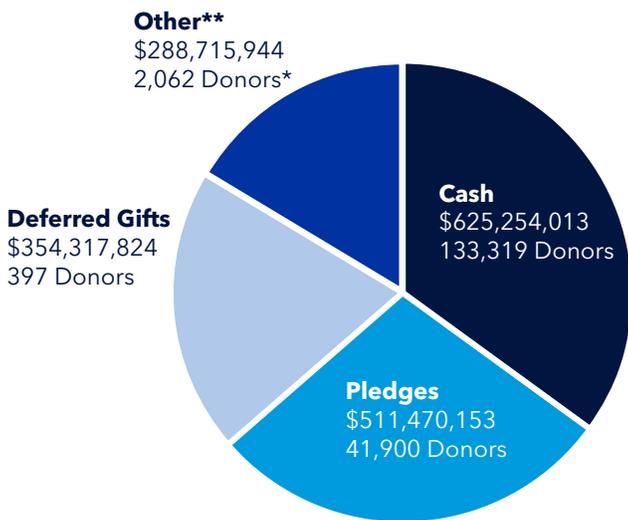
TOTAL AS OF JUNE 30, 2022

# \$1,779,757,934

DONORS TO DATE

# 151,891

BY GIFT TYPE



\*Donors may be represented in multiple categories  
 \*\*Includes charitable sponsored research and gifts-in-kind

BY CONSTITUENCY

In addition to recruiting new UK Alumni Association life members, the University of Kentucky aims to increase alumni giving, including securing more planned gifts from alumni and increasing alumni giving participation by 21 percent. To date, 151,891 donors have given to the *Kentucky Can* campaign:



- Alumni Donors: 65,802
- Corporations: 6,293
- Individuals/Friends of the University: 76,812
- Trusts & Organizations: 2,224
- Foundations: 760

BY PURPOSE

	Dollars	Donors
Operations	\$1,198,121,864	145,924
Capital Projects	\$332,545,969	5,310
Endowment	\$249,090,101	11,878

BY CAMPAIGN PRIORITY

	Dollars	Donors
Student Support	\$422,649,052	47,556
Capital Projects	\$336,159,826	6,050
Faculty Support	\$58,302,760	1,939
Program Support	\$437,221,502	69,545
Other Support	\$525,424,794	74,313



